



*Dedicated to Excellence*

Cherry Creek Schools

**CHERRY CREEK SCHOOL DISTRICT NO. 5  
TREASURER'S REPORT - FINANCIAL RECAP  
FISCAL YEAR 2024-2025  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART I – OVERVIEW OF ALL FUNDS**  
**TREASURER'S REPORT – FINANCIAL RECAP NARRATIVE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

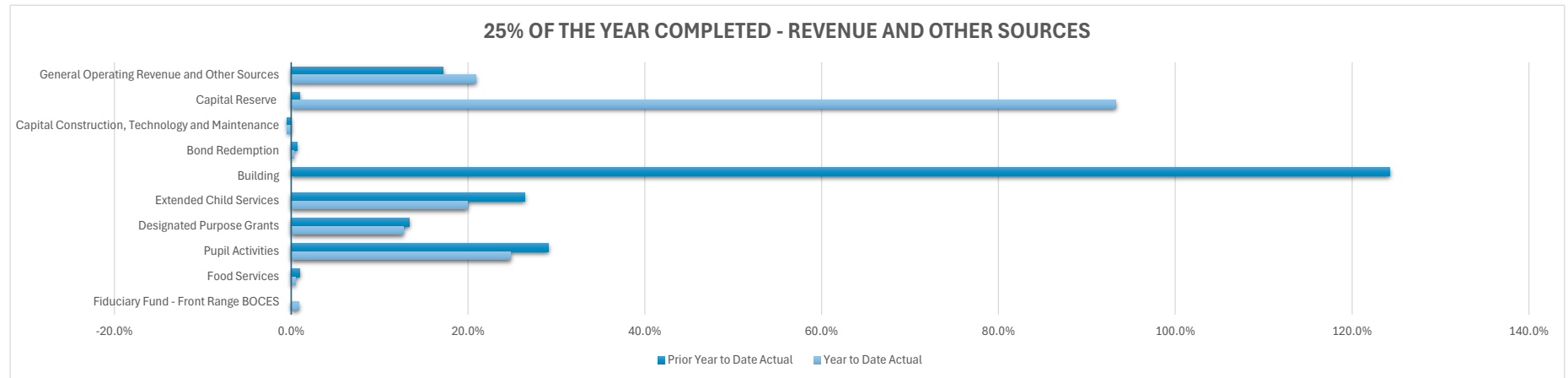
To facilitate the Board of Education's review of the financial position of the District, enclosed is the financial information for the three months ended September 30, 2024 for the District's General, Capital Reserve, Capital Construction, Technology and Maintenance, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, Food Services and Front Range BOCES Fund. Additionally, investment details are included to show investment position and performance as September 30, 2024.

- The District expects to incur a cash flow deficit starting in January 2025 through March 2025 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. The District expects to borrow from the State Loan Program starting in January 2025.
- General Fund expenditures, in total for the fiscal year, are consistent with anticipated amounts included in the District's adopted financial plan. Total expenditures are 25.3% of budget, which correlates to 25% of the fiscal year completed as a benchmark and compares to the prior year of 25.3% of budget spent year-to-date.
- The District's revenue for all funds are consistent with the District's modified budget.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

- On September 30, 2024, the District was holding investments with market value of \$237,638,476 having a weighted average yield of 5.25%. This yield compares favorably with benchmark yield for federal funds. The majority of the District's investments are with the Colorado Statewide Investment Program (CSIP) which invests in highly rated securities including U.S. Treasury and U.S. government agency securities, CD and Commercial Paper.
- Based on the State School Finance Act passed in June 2024, the District will receive \$11,422 per pupil which is an increase of \$744 (7.00%) from the prior year. Student enrollment is projected to decrease approximately 1,456 students in the FY 2024-2025 Operating Plan. The anticipated impact to revenue in the Operating Plan is an overall increase of \$27.8 million for the District.
- The General Fund budget balancing plan for FY2024-2025 utilizes funds from the School Finance Act to achieve a budget that is consistent with the strategic mission and values of the District. Fund balance in the General Fund has grown by approximately \$13 million since FY2019-2020 due to vacancy savings associated with unfilled positions, use of grant funds and general budget management. For fiscal year 2024-2025, the General Fund budget is projected to spend down fund balance as a one-time use of \$15 million in fund balance in order to offer a 6% salary increase across all employee groups. The proposed one-time use of fund balance does not jeopardize ongoing fiscal stability of the District.
- The District receives funds from the National School Lunch Program, School Breakfast Program, and Summer Food Service Program. Starting in fiscal year 2023-2024, the state provides funds from the Healthy School Meals for All Programs. These funds have supplemented the District's food service programs through meal reimbursement with free lunch and breakfast for students.

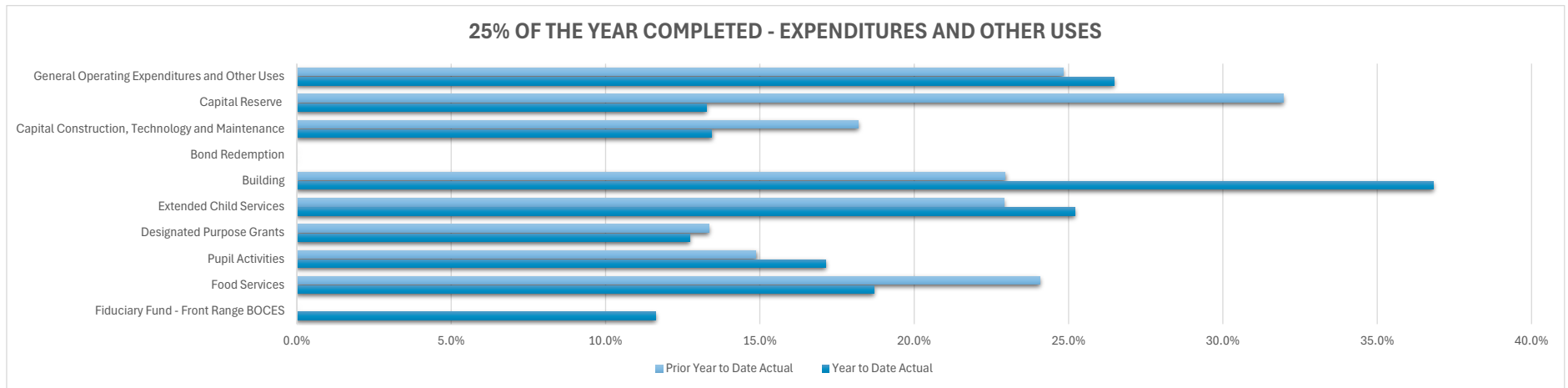
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART I - ALL FUNDS**  
**SCHEDULE OF REVENUE AND OTHER SOURCES BY FUND**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>General Operating Revenue and Other Sources</b>	<b>\$787,332,118</b>	<b>\$787,332,118</b>	<b>\$787,332,118</b>	<b>100.0%</b>	<b>\$164,668,369</b>	<b>20.9%</b>	<b>\$126,010,586</b>	<b>17.2%</b>
Capital Reserve	14,152,341	14,152,341	14,152,341	100.0%	13,201,013	93.3%	177,993	0.9%
Capital Construction, Technology and Maintenance	44,667,337	44,667,337	44,667,337	100.0%	(189,691)	-0.4%	(194,112)	-0.5%
Bond Redemption	70,385,906	70,385,906	70,385,906	100.0%	224,420	0.3%	386,563	0.6%
Building	-	-	-	0.0%	768,699	0.0%	585,651	124.2%
<b>Capital Improvements and Debt Service Funds - Total</b>	<b>\$129,205,584</b>	<b>\$129,205,584</b>	<b>\$129,205,584</b>	<b>100.0%</b>	<b>\$14,004,441</b>	<b>10.8%</b>	<b>\$956,095</b>	<b>0.8%</b>
Extended Child Services	14,497,849	14,497,849	14,497,849	100.0%	2,892,669	20.0%	4,217,375	26.4%
Designated Purpose Grants	47,405,213	47,405,213	47,405,213	100.0%	6,028,746	12.7%	7,624,393	13.3%
Pupil Activities	13,908,853	13,908,853	13,908,853	100.0%	3,453,813	24.8%	3,782,664	29.1%
Food Services	29,059,649	29,059,649	29,059,649	100.0%	136,560	0.5%	225,933	1.0%
<b>Special Revenue Funds - Total</b>	<b>\$104,871,564</b>	<b>\$104,871,564</b>	<b>\$104,871,564</b>	<b>100.0%</b>	<b>\$12,511,788</b>	<b>11.9%</b>	<b>\$15,850,365</b>	<b>14.6%</b>
<b>Fiduciary Fund - Front Range BOCES</b>	<b>\$315,000</b>	<b>\$315,000</b>	<b>\$343,293</b>	<b>109.0%</b>	<b>\$2,850</b>	<b>0.9%</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Total Revenue and Other Sources for All Funds</b>	<b>\$1,021,724,266</b>	<b>\$1,021,724,266</b>	<b>\$1,021,752,559</b>	<b>100.0%</b>	<b>\$191,187,448</b>	<b>18.7%</b>	<b>\$142,817,046</b>	<b>14.8%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART I - ALL FUNDS**  
**SCHEDULE OF EXPENDITURES AND OTHER USES BY FUND**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>General Operating Expenditures and Other Uses</b>	<b>\$802,270,725</b>	<b>\$802,270,725</b>	<b>\$802,270,725</b>	<b>100.0%</b>	<b>\$212,373,720</b>	<b>26.5%</b>	<b>\$182,056,515</b>	<b>24.8%</b>
Capital Reserve	46,022,998	46,022,998	43,634,448	94.8%	6,104,674	13.3%	15,911,721	32.0%
Capital Construction, Technology and Maintenance	60,350,022	60,350,022	55,530,880	92.0%	8,109,109	13.4%	8,475,029	18.2%
Bond Redemption	54,809,653	54,809,653	54,809,653	100.0%	1,343	0.0%	1,230	0.0%
Building	15,946,692	15,946,692	15,946,692	100.0%	5,869,663	36.8%	9,616,841	22.9%
<b>Capital Improvements and Debt Service Funds - Total</b>	<b>\$177,129,365</b>	<b>\$177,129,365</b>	<b>\$169,921,673</b>	<b>95.9%</b>	<b>\$20,084,789</b>	<b>11.3%</b>	<b>\$34,004,821</b>	<b>17.6%</b>
Extended Child Services	16,103,904	16,103,904	16,103,904	100.0%	4,059,185	25.2%	3,968,479	22.9%
Designated Purpose Grants	47,405,213	47,405,213	47,405,213	100.0%	6,028,746	12.7%	7,624,393	13.3%
Pupil Activities	14,187,030	14,187,030	14,187,030	100.0%	2,429,329	17.1%	1,933,703	14.9%
Food Services	33,231,455	33,231,455	31,854,016	95.9%	6,212,419	18.7%	6,132,933	24.1%
<b>Special Revenue Funds - Total</b>	<b>\$110,927,602</b>	<b>\$110,927,602</b>	<b>\$109,550,163</b>	<b>98.8%</b>	<b>\$18,729,679</b>	<b>16.9%</b>	<b>\$19,659,508</b>	<b>17.4%</b>
<b>Fiduciary Fund - Front Range BOCES</b>	<b>\$583,412</b>	<b>\$583,412</b>	<b>\$583,412</b>	<b>100.0%</b>	<b>\$67,781</b>	<b>11.6%</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Total Expenditures and Other Uses for All Funds</b>	<b>\$1,090,911,104</b>	<b>\$1,090,911,104</b>	<b>\$1,082,325,973</b>	<b>99.2%</b>	<b>\$251,255,969</b>	<b>23.0%</b>	<b>\$235,720,844</b>	<b>22.7%</b>



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**GENERAL FUND**

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5

GENERAL FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)

	Adopted Budget	Current Modified Budget	Projected Year End	%	Current Year Y-T-D	%	Prior Year Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Property Taxes	\$ 329,554,890	\$ 329,554,890	\$ 329,554,890	100.0%	\$ 5,358	0.0%	\$ 12,168	0.0% (1)
Charter School Mill Levy Allocation	(3,304,509)	(3,304,509)	(3,304,509)	100.0%	(691,073)	20.9%	(719,238)	19.0%
Specific Ownership Taxes	27,536,007	27,536,007	27,536,007	100.0%	5,970,454	21.7%	6,397,439	26.5%
Tuition	-	-	-	0.0%	-	0.0%	2,523	0.0%
Investment Earnings	5,250,000	5,250,000	5,250,000	100.0%	1,787,949	34.1%	1,474,445	40.5%
Activity and Athletic Fees	750,000	750,000	750,000	100.0%	309,182	41.2%	284,291	37.9%
Rentals	750,000	750,000	750,000	100.0%	189,623	25.3%	138,224	18.4%
Program Billings	1,000,000	1,000,000	1,000,000	100.0%	322,275	32.2%	323,038	43.1%
Other Local Revenue	2,500,000	2,500,000	2,500,000	100.0%	1,345,564	53.8%	605,993	60.6%
<b>State Sources</b>								
State Equalization	385,799,399	385,799,399	385,799,399	100.0%	128,564,834	33.3%	96,428,812	25.8% (2)
Charter School Allocation	(12,115,177)	(12,115,177)	(12,115,177)	100.0%	(4,104,381)	33.9%	(3,200,943)	23.0%
<b>State Categorical, Grants and Other Sources</b>								
Vocational Education	2,074,031	2,074,031	2,074,031	100.0%	-	0.0%	-	0.0% (3)
Special Education	24,210,560	24,210,560	24,210,560	100.0%	25,554,146	105.5%	23,057,676	113.8%
English Language Acquisition	2,179,166	2,179,166	2,179,166	100.0%	2,401,276	110.2%	-	0.0%
Gifted and Talented Education	552,260	552,260	552,260	100.0%	545,034	98.7%	-	0.0%
Transportation Reimbursement	6,236,366	6,236,366	6,236,366	100.0%	-	0.0%	210,149	4.0%
Other State Funding	750,000	750,000	750,000	100.0%	123,059	16.4%	-	0.0%
Universal Preschool Program	12,820,000	12,820,000	12,820,000	100.0%	2,345,069	18.3%	996,009	6.6%
<b>Total Revenue</b>	<b>\$ 786,542,993</b>	<b>\$ 786,542,993</b>	<b>\$ 786,542,993</b>	<b>100.0%</b>	<b>\$ 164,668,369</b>	<b>20.9%</b>	<b>\$ 126,010,586</b>	<b>17.2%</b>
<b>EXPENDITURES</b>								
<b>Instruction</b>	<b>\$ 532,111,922</b>	<b>\$ 532,111,922</b>	<b>\$ 532,111,922</b>	<b>100.0%</b>	<b>\$ 128,128,520</b>	<b>24.1%</b>	<b>\$ 119,499,446</b>	<b>24.9%</b>
<b>Indirect Instructional</b>								
Pupil Services	55,402,536	55,402,536	55,402,536	100.0%	13,891,394	25.1%	12,110,381	22.3%
Instructional Staff Services	24,614,335	24,614,335	24,614,335	100.0%	7,210,685	29.3%	5,936,903	27.9%
School Administration	47,993,955	47,993,955	47,993,955	100.0%	15,176,305	31.6%	13,091,095	29.9%
<b>Support Services</b>								
General Administration	13,764,777	13,764,777	13,764,777	100.0%	4,098,354	29.8%	3,274,410	27.4%
Business Services	7,241,743	7,241,743	7,241,743	100.0%	1,812,965	25.0%	1,442,287	26.8%
Operations and Maintenance	41,292,594	41,292,594	41,292,594	100.0%	14,707,964	35.6%	9,673,335	20.8%
Pupil Transportation	35,973,941	35,973,941	35,973,941	100.0%	6,141,077	17.1%	6,883,653	22.1%
Central Services	27,470,257	27,470,257	27,470,257	100.0%	7,599,629	27.7%	9,586,632	38.5%
<b>Community Services</b>	<b>1,755,029</b>	<b>1,755,029</b>	<b>1,755,029</b>	<b>100.0%</b>	<b>470,066</b>	<b>26.8%</b>	<b>470,411</b>	<b>71.5%</b>
<b>County Treasurer Fees</b>	<b>900,000</b>	<b>900,000</b>	<b>900,000</b>	<b>100.0%</b>	<b>16,925</b>	<b>1.9%</b>	<b>14,234</b>	<b>1.8%</b>
<b>Facilities Construction Services</b>	<b>724,318</b>	<b>724,318</b>	<b>724,318</b>	<b>100.0%</b>	<b>94,518</b>	<b>13.0%</b>	<b>73,728</b>	<b>13.5%</b>
<b>Total Expenditures</b>	<b>\$ 789,245,407</b>	<b>\$ 789,245,407</b>	<b>\$ 789,245,407</b>	<b>100.0%</b>	<b>\$ 199,348,402</b>	<b>25.3%</b>	<b>\$ 182,056,515</b>	<b>25.3%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(2,702,414)</b>	<b>(2,702,414)</b>	<b>(2,702,414)</b>		<b>(34,680,033)</b>		<b>(56,045,929)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Capital Reserve Transfer In (Out)	(13,025,318)	(13,025,318)	(13,025,318)	100.0%	(13,025,318)	100.0%	-	0.0%
Extended Child Services Transfer In (Out)	789,125	789,125	789,125	100.0%	-	0.0%	-	0.0%
<b>Net Change in Fund Balance</b>	<b>(14,938,607)</b>	<b>(14,938,607)</b>	<b>(14,938,607)</b>		<b>(47,705,351)</b>		<b>(56,045,929)</b>	
<b>Beginning Fund Balance</b>	<b>100,360,759</b>	<b>100,360,759</b>	<b>94,042,257</b>		<b>94,042,257</b>		<b>99,529,777</b>	
<b>Ending Fund Balance</b>	<b>\$ 85,422,152</b>	<b>\$ 85,422,152</b>	<b>\$ 79,103,650</b>		<b>\$ 46,336,906</b>		<b>\$ 43,483,848</b>	

Notes for General Fund: (1) The majority of Property Tax Revenues are not expected to be received until the end of the 3rd Quarter.

(2) Pursuant to SB24-017, beginning in FY 2024-2025 state equalization funds are distributed in 9 installments. Previously, state equalization funds were distributed in 12 installments.

(3) The major categorical programs currently in place in Colorado are for small attendance centers; services and instruction for English-language learners; special education; gifted and talented education; vocational education; and school transportation. The specifics of Budgeted amounts for each of these categories is laid out above and will be received at different times throughout the fiscal year.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**CAPITAL RESERVE FUND**

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITIONS, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL RESERVE FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected Year End</u>	<u>%</u>	<u>Current Year Y-T-D</u>	<u>%</u>	<u>Prior Year Y-T-D</u>	<u>%</u>
<b>REVENUE</b>								
<b>Local Sources</b>								
Investment Earnings	\$ 286,992	\$ 286,992	\$ 286,992	100.0%	\$ 58,195	20.3%	\$ 177,073	22.6%
Cash in Lieu of Land Dedication	840,031	840,031	840,031	100.0%	117,500	14.0%	45	0.0%
Sale of Fixed Assets	-	-	-	0.0%	-	0.0%	875	0.0%
<b>Total Revenue</b>	<b>\$ 1,127,023</b>	<b>\$ 1,127,023</b>	<b>\$ 1,127,023</b>	<b>100.0%</b>	<b>\$ 175,695</b>	<b>15.6%</b>	<b>\$ 177,993</b>	<b>19.1%</b>
<b>EXPENDITURES</b>								
Equipment and Improvements	40,272,679	40,272,679	37,884,129	94.1%	5,064,587	12.6%	15,102,551	34.3%
Principal and Interest	5,750,319	5,750,319	5,750,319	100.0%	1,040,087	18.1%	809,170	14.1%
<b>Total Expenditures</b>	<b>\$ 46,022,998</b>	<b>\$ 46,022,998</b>	<b>\$ 43,634,448</b>	<b>94.8%</b>	<b>\$ 6,104,674</b>	<b>13.3%</b>	<b>\$ 15,911,721</b>	<b>32.0%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(44,895,975)</b>	<b>(44,895,975)</b>	<b>(42,507,425)</b>		<b>(5,928,979)</b>		<b>(15,733,728)</b>	
<b>OTHER FINANCING SOURCES (USES)</b>								
General Fund Transfer In (Out)	13,025,318	13,025,318	13,025,318	100.0%	13,025,318	100.0%	-	0.0%
<b>Net Change in Fund Balance</b>	<b>(31,870,657)</b>	<b>(31,870,657)</b>	<b>(29,482,107)</b>		<b>7,096,339</b>		<b>(15,733,728)</b>	
<b>Beginning Fund Balance</b>	<b>32,969,652</b>	<b>32,969,652</b>	<b>29,482,107</b>		<b>29,482,107</b>		<b>49,222,577</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,098,995</b>	<b>\$ 1,098,995</b>	<b>\$ -</b>		<b>\$ 36,578,446</b>		<b>\$ 33,488,849</b>	



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND**

THE CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY OVERRIDE. THE FUND ALSO RECORDS THE EXPENDITURES FOR CAPITAL CONSTRUCTION, NEW TECHNOLOGY, EXISTING TECHNOLOGY UPGRADES AND MAINTENANCE NEEDS OF THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Property Taxes	\$ 45,395,400	\$ 45,395,400	\$ 45,395,400	100.0%	\$ 456	0.0%	\$ -	0.0%
Charter School Mill Levy Allocation	(728,063)	(728,063)	(728,063)	100.0%	(207,635)	28.5%	(194,112)	19.5%
Investment Earnings	-	-	-	0.0%	17,488	0.0%	-	0.0%
<b>Total Revenue</b>	<b>\$ 44,667,337</b>	<b>\$ 44,667,337</b>	<b>\$ 44,667,337</b>	<b>100.0%</b>	<b>\$ (189,691)</b>	<b>-0.4%</b>	<b>\$ (194,112)</b>	<b>-0.5%</b>
<b>EXPENDITURES</b>								
Operations and Maintenance	31,606,478	31,606,478	26,787,336	84.8%	2,432,520	7.7%	1,581,227	6.4%
Information Services	20,466,954	20,466,954	20,466,954	100.0%	5,018,632	24.5%	4,281,525	20.4%
Capital Projects	8,276,590	8,276,590	8,276,590	100.0%	657,957	7.9%	2,612,277	0.0%
<b>Total Expenditures</b>	<b>\$ 60,350,022</b>	<b>\$ 60,350,022</b>	<b>\$ 55,530,880</b>	<b>92.0%</b>	<b>\$ 8,109,109</b>	<b>13.4%</b>	<b>\$ 8,475,029</b>	<b>18.6%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(15,682,685)</b>	<b>(15,682,685)</b>	<b>(10,863,543)</b>		<b>(8,298,800)</b>		<b>(8,669,141)</b>	
<b>Net Change in Fund Balance</b>	<b>(15,682,685)</b>	<b>(15,682,685)</b>	<b>(10,863,543)</b>		<b>(8,298,800)</b>		<b>(8,669,141)</b>	
<b>Beginning Fund Balance</b>	<b>20,026,260</b>	<b>20,026,260</b>	<b>10,863,543</b>		<b>10,863,543</b>		<b>36,312,466</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,343,575</b>	<b>\$ 4,343,575</b>	<b>\$ -</b>		<b>\$ 2,564,743</b>		<b>\$ 27,643,325</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**BOND REDEMPTION FUND**

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**BOND REDEMPTION FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Property Taxes	\$ 69,287,649	\$ 69,287,649	\$ 69,287,649	100.0%	\$ 29,628	0.0%	\$ 30,490	0.1%
Investment Earnings	1,098,257	1,098,257	1,098,257	100.0%	194,792	17.7%	356,073	29.2%
<b>Total Revenue</b>	<b>\$ 70,385,906</b>	<b>\$ 70,385,906</b>	<b>\$ 70,385,906</b>	<b>100.0%</b>	<b>\$ 224,420</b>	<b>0.3%</b>	<b>\$ 386,563</b>	<b>0.6%</b>
<b>EXPENDITURES</b>								
Debt Service Principal	31,020,000	31,020,000	31,020,000	100.0%	-	0.0%	-	0.0%
Debt Service Interest	23,773,653	23,773,653	23,773,653	100.0%	-	0.0%	-	0.0%
Fiscal Agent Fees	16,000	16,000	16,000	100.0%	1,343	8.4%	1,230	7.7%
<b>Total Expenditures</b>	<b>\$ 54,809,653</b>	<b>\$ 54,809,653</b>	<b>\$ 54,809,653</b>	<b>100.0%</b>	<b>\$ 1,343</b>	<b>0.0%</b>	<b>\$ 1,230</b>	<b>0.0%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>15,576,253</b>	<b>15,576,253</b>	<b>15,576,253</b>		<b>223,077</b>		<b>385,333</b>	
<b>Net Change in Fund Balance</b>	<b>15,576,253</b>	<b>15,576,253</b>	<b>15,576,253</b>		<b>223,077</b>		<b>385,333</b>	
<b>Beginning Fund Balance</b>	<b>78,669,969</b>	<b>78,669,969</b>	<b>79,598,775</b>		<b>79,598,775</b>		<b>63,860,599</b>	
<b>Ending Fund Balance</b>	<b>\$ 94,246,222</b>	<b>\$ 94,246,222</b>	<b>\$ 95,175,028</b>		<b>\$ 79,821,852</b>		<b>\$ 64,245,932</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**BUILDING FUND**

THE BUILDING FUND IS USED TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5

BUILDING FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Investment Earnings	\$ -	\$ -	\$ -	0.0%	\$ 768,699	0.0%	\$ 585,651	124.2%
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 768,699</b>	<b>0.0%</b>	<b>\$ 585,651</b>	<b>124.2%</b>
<b>EXPENDITURES</b>								
Salaries & Benefits	-	-	-	0.0%	-	0.0%	-	0.0%
Building & Improvements	15,946,692	15,946,692	15,946,692	100.0%	5,757,726	36.1%	9,563,059	23.3%
Equipment	-	-	-	0.0%	111,937	0.0%	53,782	7.3%
<b>Total Expenditures</b>	<b>\$ 15,946,692</b>	<b>\$ 15,946,692</b>	<b>\$ 15,946,692</b>	<b>100.0%</b>	<b>\$ 5,869,663</b>	<b>36.8%</b>	<b>\$ 9,616,841</b>	<b>22.9%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(15,946,692)</b>	<b>(15,946,692)</b>	<b>(15,946,692)</b>		<b>(5,100,964)</b>		<b>(9,031,190)</b>	
<b>Net Change in Fund Balance</b>	<b>(15,946,692)</b>	<b>(15,946,692)</b>	<b>(15,946,692)</b>		<b>(5,100,964)</b>		<b>(9,031,190)</b>	
<b>Beginning Fund Balance</b>	<b>15,946,692</b>	<b>15,946,692</b>	<b>18,971,993</b>		<b>18,971,993</b>		<b>48,591,550</b>	
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,025,301</b>		<b>\$ 13,871,029</b>		<b>\$ 39,560,360</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**EXTENDED CHILD SERVICES FUND**

THE EXTENDED CHILD SERVICES FUND IS INCLUSIVE OF THE BEFORE AND AFTER SCHOOL, CAREER AND INNOVATION CAMPUS, AND SUMMER SCHOOL PROGRAMS. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**EXTENDED CHILD SERVICES FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Before and After School	\$ 10,238,181	\$ 10,238,181	\$ 10,238,181	100.0%	\$ 2,574,216	25.1%	\$ 2,510,938	26.3%
Preschool Education and Enrichment	3,591,181	3,591,181	3,591,181	100.0%	303,873	8.5%	694,040	11.9%
Other Enterprise Programs and Indirect	668,487	668,487	668,487	100.0%	14,580	2.2%	1,012,397	176.1%
<b>Total Revenue</b>	<b>\$ 14,497,849</b>	<b>\$ 14,497,849</b>	<b>\$ 14,497,849</b>	<b>100.0%</b>	<b>\$ 2,892,669</b>	<b>20.0%</b>	<b>\$ 4,217,375</b>	<b>26.4%</b>
<b>EXPENDITURES</b>								
Before and After School	10,747,492	10,747,492	10,747,492	100.0%	2,819,267	26.2%	2,411,368	25.4%
Preschool Education and Enrichment	3,040,463	3,040,463	3,040,463	100.0%	382,401	12.6%	724,443	12.5%
Other Enterprise Programs and Indirect	1,526,824	1,526,824	1,526,824	100.0%	857,517	56.2%	832,668	63.1%
<b>Total Expenditures</b>	<b>\$ 15,314,779</b>	<b>\$ 15,314,779</b>	<b>\$ 15,314,779</b>	<b>100.0%</b>	<b>\$ 4,059,185</b>	<b>26.5%</b>	<b>\$ 3,968,479</b>	<b>23.9%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	(816,930)	(816,930)	(816,930)		(1,166,516)		248,896	
<b>OTHER FINANCING SOURCES (USES)</b>								
General Fund Transfer In (Out)	(789,125)	(789,125)	(789,125)	100.0%	-	0.0%	-	0.0%
<b>Net Change in Fund Balance</b>	<b>(1,606,055)</b>	<b>(1,606,055)</b>	<b>(1,606,055)</b>		<b>(1,166,516)</b>		<b>248,896</b>	
<b>Beginning Fund Balance</b>	<b>10,360,945</b>	<b>10,360,945</b>	<b>9,034,554</b>		<b>9,034,554</b>		<b>10,786,491</b>	
<b>Ending Fund Balance</b>	<b>\$ 8,754,890</b>	<b>\$ 8,754,890</b>	<b>\$ 7,428,499</b>		<b>\$ 7,868,038</b>		<b>\$ 11,035,387</b>	



**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**DESIGNATED PURPOSE GRANTS FUND**

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES THE MAJORITY OF THE FUNDING FOR THESE GRANTS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**DESIGNATED PURPOSE GRANTS FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	<u>Adopted Budget</u>	<u>Current Modified Budget</u>	<u>Projected</u>		<u>Current Year</u>		<u>Prior Year</u>	
			<u>Year End</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>	<u>Y-T-D</u>	<u>%</u>
<b>REVENUE</b>								
<b>Local Sources</b>								
Grants	\$ 4,959,741	\$ 4,959,741	\$ 4,959,741	100.0%	\$ 757,674	15.3%	\$ 586,115	11.6%
<b>State Sources</b>								
Grants	4,286,335	4,286,335	4,286,335	100.0%	1,450,393	33.8%	1,634,595	39.2%
<b>Federal Sources</b>								
Grants	38,159,137	38,159,137	38,159,137	100.0%	3,820,679	10.0%	5,403,683	11.3%
<b>Total Revenue</b>	<b>\$ 47,405,213</b>	<b>\$ 47,405,213</b>	<b>\$ 47,405,213</b>	<b>100.0%</b>	<b>\$ 6,028,746</b>	<b>12.7%</b>	<b>\$ 7,624,393</b>	<b>13.3%</b>
<b>EXPENDITURES</b>								
Salaries	23,245,848	23,245,848	23,245,848	100.0%	2,758,136	11.9%	3,952,236	13.7%
Benefits	7,344,297	7,344,297	7,344,297	100.0%	767,617	10.5%	1,121,609	14.8%
Purchase Services	6,085,167	6,085,167	6,085,167	100.0%	1,492,737	24.5%	1,616,762	31.4%
Supplies and Materials	4,866,242	4,866,242	4,866,242	100.0%	841,879	17.3%	861,521	12.0%
Property and Equipment	-	-	-	0.0%	147,967	0.0%	67,692	0.0%
Other Expenditures	5,863,659	5,863,659	5,863,659	100.0%	20,410	0.3%	4,573	0.1%
<b>Total Expenditures</b>	<b>\$ 47,405,213</b>	<b>\$ 47,405,213</b>	<b>\$ 47,405,213</b>	<b>100.0%</b>	<b>\$ 6,028,746</b>	<b>12.7%</b>	<b>\$ 7,624,393</b>	<b>13.3%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	-	-	-		-		-	
<b>Net Change in Fund Balance</b>	-	-	-		-		-	
<b>Beginning Fund Balance</b>	-	-	-		-		-	
<b>Ending Fund Balance</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>		<u><u>\$ -</u></u>		<u><u>\$ -</u></u>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**PUPIL ACTIVITIES FUND**

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PUPIL ACTIVITIES FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
High School Athletic and Other Activity	\$ 10,825,302	\$ 10,825,302	\$ 10,825,302	100.0%	\$ 2,812,738	26.0%	\$ 2,873,524	27.3%
Middle School Activity	820,006	820,006	820,006	100.0%	188,180	22.9%	210,365	22.7%
Elementary School Activity	1,011,653	1,011,653	1,011,653	100.0%	133,965	13.2%	126,773	19.1%
Other Revenue	1,251,892	1,251,892	1,251,892	100.0%	318,930	25.5%	572,002	64.0%
<b>Total Revenue</b>	<b>\$ 13,908,853</b>	<b>\$ 13,908,853</b>	<b>\$ 13,908,853</b>	<b>100.0%</b>	<b>\$ 3,453,813</b>	<b>24.8%</b>	<b>\$ 3,782,664</b>	<b>29.1%</b>
<b>EXPENDITURES</b>								
High School Athletic and Other Activity	11,041,808	11,041,808	11,041,808	100.0%	1,969,116	17.8%	1,643,467	15.9%
Middle School Activity	836,406	836,406	836,406	100.0%	105,005	12.6%	86,441	9.3%
Elementary School Activity	1,031,886	1,031,886	1,031,886	100.0%	140,525	13.6%	71,282	9.6%
Other Revenue	1,276,930	1,276,930	1,276,930	100.0%	214,683	16.8%	132,513	13.2%
<b>Total Expenditures</b>	<b>\$ 14,187,030</b>	<b>\$ 14,187,030</b>	<b>\$ 14,187,030</b>	<b>100.0%</b>	<b>\$ 2,429,329</b>	<b>17.1%</b>	<b>\$ 1,933,703</b>	<b>14.9%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(278,177)</b>	<b>(278,177)</b>	<b>(278,177)</b>		<b>1,024,484</b>		<b>1,848,961</b>	
<b>Net Change in Fund Balance</b>	<b>(278,177)</b>	<b>(278,177)</b>	<b>(278,177)</b>		<b>1,024,484</b>		<b>1,848,961</b>	
<b>Beginning Fund Balance</b>	<b>10,449,897</b>	<b>10,449,897</b>	<b>10,005,978</b>		<b>10,005,978</b>		<b>9,486,108</b>	
<b>Ending Fund Balance</b>	<b>\$ 10,171,720</b>	<b>\$ 10,171,720</b>	<b>\$ 9,727,801</b>		<b>\$ 11,030,462</b>		<b>\$ 11,335,069</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**FOOD SERVICES FUND**

OUR FOOD SERVICES FUND IS A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT SERVICING BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF. THIS FUND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT AND ALSO RECEIVES FUNDING FROM VARIOUS STATE PROGRAMS.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FOOD SERVICES FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (With Comparative Amounts for the Period Ended September 30, 2023)**

	Adopted	Current	Projected		Current Year		Prior Year	
	Budget	Modified Budget	Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Food Services Non-reimbursement	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	100.0%	\$ 95,532	3.8%	\$ -	0.0%
Other Local	60,000	60,000	60,000	100.0%	5,161	8.6%	13,733	10.8%
<b>State Sources</b>								
Healthy School Meals for All	8,801,310	8,801,310	8,801,310	100.0%	-	0.0%	-	0.0%
<b>Federal Sources</b>								
Federal Sources	16,542,442	16,542,442	16,542,442	100.0%	35,867	0.2%	21,690	0.3%
Commodities Federal Revenue	1,155,897	1,155,897	1,155,897	100.0%	-	0.0%	190,510	16.5%
<b>Total Revenue</b>	<b>\$ 29,059,649</b>	<b>\$ 29,059,649</b>	<b>\$ 29,059,649</b>	<b>100.0%</b>	<b>\$ 136,560</b>	<b>0.5%</b>	<b>\$ 225,933</b>	<b>1.0%</b>
<b>EXPENDITURES</b>								
Salaries and Benefits	14,885,155	14,885,155	13,507,716	90.7%	3,755,767	25.2%	3,136,549	23.8%
Purchase Services	1,201,800	1,201,800	1,201,800	100.0%	276,457	23.0%	548,089	51.7%
Supplies and Materials	11,604,500	11,604,500	11,604,500	100.0%	1,971,151	17.0%	2,035,771	20.2%
Property and Equipment	5,540,000	5,540,000	5,540,000	100.0%	202,317	3.7%	407,863	36.1%
Other Expenditures	-	-	-	0.0%	6,727	0.0%	4,661	15.5%
<b>Total Expenditures</b>	<b>\$ 33,231,455</b>	<b>\$ 33,231,455</b>	<b>\$ 31,854,016</b>	<b>95.9%</b>	<b>\$ 6,212,419</b>	<b>18.7%</b>	<b>\$ 6,132,933</b>	<b>24.1%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(4,171,806)</b>	<b>(4,171,806)</b>	<b>(2,794,367)</b>		<b>(6,075,859)</b>		<b>(5,907,000)</b>	
<b>Net Change in Fund Balance</b>	<b>(4,171,806)</b>	<b>(4,171,806)</b>	<b>(2,794,367)</b>		<b>(6,075,859)</b>		<b>(5,907,000)</b>	
<b>Beginning Fund Balance</b>	<b>4,288,295</b>	<b>4,288,295</b>	<b>2,794,367</b>		<b>2,794,367</b>		<b>6,099,666</b>	
<b>Ending Fund Balance</b>	<b>\$ 116,489</b>	<b>\$ 116,489</b>	<b>\$ -</b>		<b>\$ (3,281,492)</b>		<b>\$ 192,666</b>	

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART II - FINANCIAL DETAIL**  
**FRONT RANGE BOCES FUND**

BOARDS OF COOPERATIVE EDUCATIONAL SERVICES (BOCES) PROVIDE EDUCATIONAL SERVICES TO TWO OR MORE SCHOOL DISTRICTS THAT ARE ADVANTAGEOUS AND COST-EFFECTIVE TO COOPERATE WITH OTHER DISTRICTS. CHERRY CREEK SCHOOLS UTILIZES SOME OF THE SERVICES RELATED TO COACHING AND PROFESSIONAL DEVELOPMENT FOR TEACHERS AND ADMINISTRATORS TO SUPPLEMENT DISTRICT OFFERINGS PROVIDED BY THE FRONT RANGE BOCES.

STARTING IN FISCAL YEAR 2024-2025, THE DISTRICT BEGAN PROVIDING ADMINISTRATIVE SUPPORT TO THE FRONT RANGE BOCES. IN ORDER TO FACILITATE THE ADMINISTRATIVE SUPPORT FUNCTIONS OF THE FRONT RANGE BOCES, THE DISTRICT HAS CREATED THE FRONT RANGE BOCES FUND, A FIDUCIAL FUND, TO ACCOUNT FOR THE ACTIVITIES OF THE FRONT RANGE BOCES.

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**FRONT RANGE BOCES FUND**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (First year for fund is in FY 2024-2025, no prior data to present)**

	Adopted Budget	Current Modified Budget	Projected		Current Year		Prior Year	
			Year End	%	Y-T-D	%	Y-T-D	%
<b>REVENUE</b>								
<b>Local Sources</b>								
Other Local Revenue	\$ 315,000	\$ 315,000	\$ 343,293	109.0%	\$ 2,850	0.9%	\$ -	0.0% (1)
<b>Total Revenue</b>	<b>\$ 315,000</b>	<b>\$ 315,000</b>	<b>\$ 343,293</b>	<b>109.0%</b>	<b>\$ 2,850</b>	<b>0.9%</b>	<b>\$ -</b>	<b>0.0%</b>
<b>EXPENDITURES</b>								
Salaries and Benefits	165,000	165,000	165,000	100.0%	45,359	27.5%	-	0.0%
Purchase Services	130,000	130,000	130,000	100.0%	19,541	15.0%	-	0.0%
Supplies and Materials	20,000	20,000	20,000	100.0%	1,606	8.0%	-	0.0%
Other Expenditures	268,412	268,412	268,412	100.0%	1,275	0.5%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 583,412</b>	<b>\$ 583,412</b>	<b>\$ 583,412</b>	<b>100.0%</b>	<b>\$ 67,781</b>	<b>11.6%</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(268,412)</b>	<b>(268,412)</b>	<b>(240,119)</b>		<b>(64,931)</b>		<b>-</b>	
<b>Net Change in Fund Balance</b>	<b>(268,412)</b>	<b>(268,412)</b>	<b>(240,119)</b>		<b>(64,931)</b>		<b>-</b>	
<b>Beginning Fund Balance</b>	<b>268,412</b>	<b>268,412</b>	<b>240,119</b>		<b>240,119</b>		<b>-</b>	<b>(1)</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 175,188</b>		<b>\$ -</b>	

Notes for Front Range BOCES: (1) The Front Range BOCES Fund was established in fiscal year 2024-2025, the first quarterly schedule is presented above.



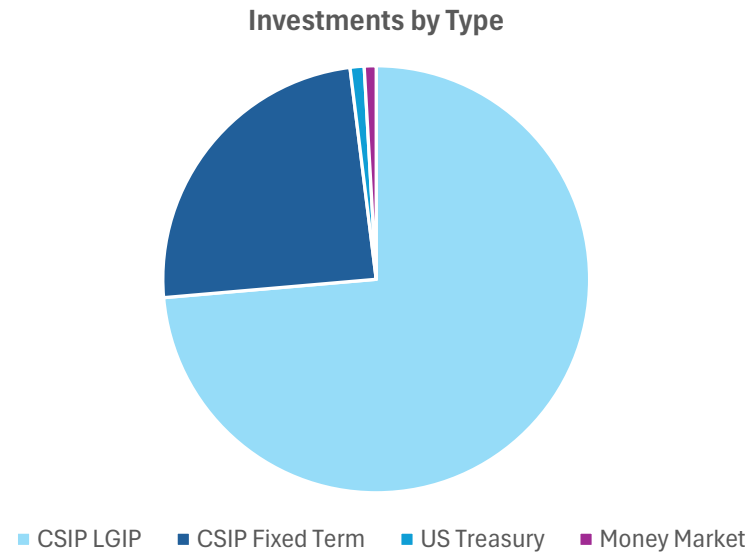
**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
**PART III - OTHER INFORMATION**  
**INVESTMENTS**

THE DISTRICT'S INVESTMENT POLICY, WHICH COMPLIES WITH COLORADO STATUTES, PERMITS INVESTMENT IN OBLIGATIONS OF THE UNITED STATES AND CERTAIN AGENCY SECURITIES, GENERAL OBLIGATION AND REVENUE BONDS OF ANY STATE OR POLITICAL SUBDIVISION OF A STATE, BANKER'S ACCEPTANCES, COMMERCIAL PAPER, CERTAIN LOCAL GOVERNMENT INVESTMENT POOLS AND OTHER HIGHLY RATED INVESTMENTS. THE MAJORITY OF THE DISTRICT'S INVESTMENTS ARE WITH THE COLORADO STATEWIDE INVESTMENT PROGRAM (CSIP) WHICH INVESTS IN HIGHLY RATED SECURITIES INCLUDING U.S. TREASURY AND U.S. GOVERNMENT AGENCY SECURITIES, CD AND COMMERCIAL PAPER. THE INVESTMENT SCHEDULES LIST ALL INVESTMENTS HELD BY THE DISTRICT AS OF THE PERIOD ENDED.

CHERRY CREEK SCHOOL DISTRICT NO. 5  
SUMMARY OF INVESTMENTS BY TYPE AND FUND  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Investment Type	General	Bond Redemption	Building	Capital Reserve	Total	Remaining Maturity (in Months)	
	Fund	Fund	Fund	Fund		12 Months or Less	13-24 Months
CSIP LGIP	\$ 136,303,917	\$ 22,056,663	\$ 15,550,215	\$ 1,058,671	\$ 174,969,466	\$ 174,969,466	\$ -
CSIP Fixed Term	-	58,000,000	-	-	58,000,000	58,000,000	-
US Treasury	-	-	-	2,528,383	2,528,383	2,528,383	-
Money Market	-	10,107	681,642	1,448,878	2,140,627	2,140,627	-
<b>Total</b>	<b>\$ 136,303,917</b>	<b>\$ 80,066,770</b>	<b>\$ 16,231,857</b>	<b>\$ 5,035,932</b>	<b>\$ 237,638,476</b>	<b>\$ 237,638,476</b>	<b>\$ -</b>

<b>Weighted Average Yield by Fund</b>	<b>5.31%</b>	<b>5.27%</b>	<b>5.31%</b>	<b>3.03%</b>
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**CHERRY CREEK SCHOOL DISTRICT NO. 5  
SCHEDULE OF INVESTMENTS BY FUND  
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Term in Years</u>	<u>Current Yield</u>	<u>Name of Institution</u>	<u>Par Value</u>	<u>Market Value</u>
<b><u>GENERAL FUND:</u></b>						
07/01/20	n/a	n/a	5.380%	CSIP LGIP	\$ 136,303,917	\$ 136,303,917
Total General Fund					<u>136,303,917</u>	<u>136,303,917</u>
<b><u>BOND REDEMPTION FUND:</u></b>						
<b>Investment with Escrow Agent:</b>						
07/01/20	n/a	n/a	5.380%	CSIP LGIP	22,056,663	22,056,663
07/01/20	n/a	n/a	5.190%	Money Market - JP Morgan	10,107	10,107
12/18/23	11/08/24	0.89	5.090%	CSIP Fixed Term	20,000,000	20,000,000
04/16/24	12/11/24	0.65	5.460%	CSIP Fixed Term	18,000,000	18,000,000
06/04/24	12/06/24	0.51	5.450%	CSIP Fixed Term	20,000,000	20,000,000
Total Bond Redemption Fund					<u>80,066,770</u>	<u>80,066,770</u>
<b><u>BUILDING FUND:</u></b>						
02/24/21	n/a	n/a	4.240%	Money Market - MSILF Government	684,421	681,642
03/01/21	n/a	n/a	5.380%	CSIP LGIP	15,550,215	15,550,215
Total Building Fund					<u>16,234,636</u>	<u>16,231,857</u>
<b><u>CAPITAL RESERVE FUND:</u></b>						
03/15/22	n/a	n/a	4.290%	Money Market - MSILF Government	1,448,879	1,481,922
03/23/22	10/15/24	2.57	0.625%	US Treasury	2,530,000	2,495,339
03/28/22	n/a	n/a	5.380%	CSIP LGIP	1,058,671	1,058,671
Total Capital Reserve Fund					<u>5,037,550</u>	<u>5,035,932</u>
<b>Total All Funds</b>					<u><b>\$ 237,642,873</b></u>	<u><b>\$ 237,638,476</b></u>